

**LAPEER COMMUNITY SCHOOLS**  
**Of Lapeer County**

**Proposed Budget**

**APPROPRIATION ACT**  
**July 1, 2008-June 30, 2009**

**For**  
**Public Hearing**  
**For**  
**Board of Education Adoption**

**June 19, 2008**

## TABLE OF CONTENTS

Notice of Public Hearing	2
General Fund Revenue	3
General Fund Expenditures	4
General Fund Resolution	5-6
Food Service Revenue & Expenditures	7
Food Service Resolution	8
Athletic Revenue & Expenditures	9
Athletic Resolution	10
Sinking Fund Resolution	11
2007 School Building & Site Bonds Resolution	12
2007 School Building & Site Bonds Debt Retirement Resolution	13
Sale of District Buildings Resolution	14
Closing Resolution	15

## NOTICE OF PUBLIC HEARING

As provided by Act 43, 1963 (2nd Ex. Sess.) Paragraphs 141.412 and 141.413 and in conformity with the Uniform Budget Act (P.A. 621 of 1978) and other Acts, a Public Hearing will be held on Thursday, June 19, 2008, relative to the 2008-09 budget for the Lapeer Community Schools of Lapeer County.

**The property tax millage rate proposed to be levied to support the proposed budgets will be a subject of this hearing.**

The Hearing will be conducted prior to the special Board of Education Meeting on June 19, 2008, in the Board Room, 250 Second Street, Lapeer, Michigan. The Hearing will begin at 6:00 p.m.

Copies of the proposed budget will be available for public inspection after 9:00 a.m., Tuesday, June 17, 2008, at the Administration & Services Center, 250 Second Street, Lapeer, Michigan, 48446, between the hours of 9:00 a.m. and 3:00 p.m.

John Nugent, Secretary  
Lapeer Board of Education

**GENERAL FUND REVENUE  
BUDGET  
JULY 1, 2008 - JUNE 30, 2009**

	<b>2005-06 <u>Actual</u></b>	<b>2006-07 <u>Actual</u></b>	<b>2007-08 Adopted Budget <u>6/21/2007</u></b>	<b>2007-08 Adopted Amendment <u>2/7/2008</u></b>	<b>2007-08 Proposed Final Amendment <u>6/19/2008</u></b>	<b>2008-09 Proposed Budget <u>6/19/2008</u></b>
Local	\$7,592,104 <sup>1</sup>	\$7,929,466 <sup>2</sup>	\$8,063,396	\$8,281,337	\$8,125,536 <sup>3</sup>	\$8,031,925 <sup>4</sup>
State	45,866,302	46,474,695	44,610,128	45,234,735	45,067,427	43,843,957
Federal	1,758,355	1,521,476	1,629,773	1,720,168	1,783,539	1,713,905
Other Transactions	<u>14,960</u>	<u>220,352</u>	<u>0</u>	<u>850,000</u>	<u>958,100</u>	<u>126,100</u>
	<b><u>\$55,231,721</u></b>	<b><u>\$56,145,989</u></b>	<b><u>\$54,303,297</u></b>	<b><u>\$56,086,240</u></b>	<b><u>\$55,934,602</u></b>	<b><u>\$53,715,887</u></b>

<sup>1</sup> Included in local revenue is \$6,157,467 resulting from a combination of a levy of 17.4678 mills on non-homestead property approved in 1998 and an additional .5322 mills on non-homestead approved in 2002. This revenue is to be used to pay wage, fringe benefit, purchased service, supply and material, and capital outlay expenses.

<sup>2</sup> Included in local revenue is \$6,630,630 resulting from a combination of a levy of 17.4573 mills on non-homestead property approved in 1998 and an additional .5427 mills on non-homestead approved in 2002. This revenue is to be used to pay wage, fringe benefit, purchased service, supply and material, and capital outlay expenses.

<sup>3</sup> Included in local revenue is \$6,860,000 resulting from a combination of a levy of 17.4573 mills on non-homestead property approved in 1998 and an additional .5427 mills on non-homestead approved in 2002. This revenue is to be used to pay wage, fringe benefits, purchased service, supply and material, and capital outlay expenses.

<sup>4</sup> Included in local revenue is \$6,909,927 resulting from a combination of a levy of 17.4573 mills on non-homestead property approved in 1998 and an additional .5427 mills on non-homestead approved in 2002. This revenue is to be used to pay wage, fringe benefit, purchased service, supply and material, and capital outlay expenses.

**GENERAL FUND EXPENDITURES  
BUDGET  
JULY 1, 2008 - JUNE 30, 2009**

	<b>2005-06 <u>Actual</u></b>	<b>2006-07 <u>Actual</u></b>	<b>2007-08 Adopted Budget <u>6/21/2007</u></b>	<b>2007-08 Adopted Amendment <u>2/7/2008</u></b>	<b>2007-08 Proposed Final Amendment <u>6/19/2008</u></b>	<b>2008-09 Proposed Budget <u>6/19/2008</u></b>
<b>INSTRUCTION</b>						
Basic Programs	\$27,202,380	\$28,403,342	\$27,414,368	\$27,655,266	\$27,633,667	\$26,575,528
Added Needs	6,553,599	6,039,269	6,110,189	6,594,028	6,502,786	6,486,150
Adult Continuing Education	0	0	0	0	0	0
Capital Outlay	64,154	104,968	49,950	63,350	67,221	67,221
<b>TOTAL INSTRUCTION</b>	<b>\$33,820,133</b>	<b>\$34,547,579</b>	<b>\$33,574,507</b>	<b>\$34,312,644</b>	<b>\$34,203,674</b>	<b>\$33,128,899</b>
<b>SUPPORT SERVICES</b>						
Pupil	\$3,073,192	3,115,484	\$3,021,685	\$3,210,789	\$3,156,919	\$3,157,584
Instructional Staff	2,064,513	2,158,240	2,298,977	2,395,893	2,450,774	2,397,455
General Administration	543,657	703,777	525,700	524,459	481,496	490,296
School Administration	3,536,616	3,649,210	3,851,027	3,707,275	3,806,537	3,807,037
Business	1,089,403	1,014,958	1,112,600	1,121,781	1,132,775	1,133,988
Operation & Maintenance	4,750,430	4,704,586	4,427,793	4,442,610	4,538,692	4,652,973
Transportation	3,076,685	3,157,138	3,440,320	3,267,533	3,361,207	3,481,496
Central	715,414	715,735	756,305	958,022	907,907	726,098
Capital Outlay	1,279,509	297,875	645,130	589,255	592,156	276,156
<b>TOTAL SUPPORT SERVICES</b>	<b>\$20,129,419</b>	<b>\$19,517,003</b>	<b>\$20,079,537</b>	<b>\$20,217,617</b>	<b>\$20,428,463</b>	<b>\$20,123,083</b>
Community Services	\$328,209	\$305,890	\$380,671	\$354,121	\$381,812	\$374,936
Capital Outlay	0	646	150,000	150,000	880,000	150,000
Outgoing Transfers & Other	1,273,826	1,299,325	1,256,890	1,893,303	1,266,866	955,857
<b>TOTAL OTHER</b>	<b>\$1,602,035</b>	<b>\$1,605,861</b>	<b>\$1,787,561</b>	<b>\$2,397,424</b>	<b>\$2,528,678</b>	<b>\$1,480,793</b>
<b>GRAND TOTAL</b>	<b><u>\$55,551,587</u></b>	<b><u>\$55,670,443</u></b>	<b><u>\$55,441,605</u></b>	<b><u>\$56,927,685</u></b>	<b><u>\$57,160,815</u></b>	<b><u>\$54,732,775</u></b>
<b>Excess (Deficit)</b>	(\$319,866)	\$475,546	(\$1,138,308)	(\$841,445)	(\$1,226,213)	(\$1,016,888)
Beginning Fund Balance	9,206,262	8,886,396	9,361,942	9,361,942	9,361,942	8,135,729
<b>Ending Fund Balance</b>	<b>\$8,886,396</b>	<b>\$9,361,942</b>	<b>\$8,223,634</b>	<b>\$8,520,497</b>	<b>\$8,135,729</b>	<b>\$7,118,841</b>
As % of Total Expenditures	16.00%	16.82%	14.83%	14.97%	14.23%	13.01%

**RESOLUTION FOR ADOPTION BY  
THE BOARD OF EDUCATION OF LAPEER COMMUNITY SCHOOLS  
2008-09 BUDGET**

**RESOLVED**, that this resolution shall be the **GENERAL FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2008-2009: A resolution to make appropriations; and to provide for the disposition of all income received by Lapeer Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the Lapeer Community Schools for fiscal year 2008-2009 , be adopted as follows:

**REVENUE**

Local	\$8,031,925	
State	43,843,957	
Federal	1,713,905	
Other Transaction	<u>126,100</u>	
<b>Total Revenue</b>		<b>\$53,715,887</b>
Estimated Fund Balance June 30, 2008	\$8,135,729	
Appropriated Fund Balance	<u>1,016,888</u>	
<b>Fund Balance Appropriated to Expenditures</b>		<u><b>1,016,888</b></u>
<b>TOTAL APPROPRIATED FOR GENERAL FUND</b>		<u><u><b>\$54,732,775</b></u></u>

**BE IT FURTHER RESOLVED**, that **\$54,732,775** in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Instruction:

Basic Programs	26,575,528
Added Needs	6,486,150
Capital Outlay	67,221

Support Services:

Pupil	3,157,584
Instructional Staff	2,397,455
General Administration	490,296
School Administration	3,807,037
Business	1,133,988
Operation & Maintenance	4,652,973
Transportation	3,481,496
Central	726,098
Capital Outlay	276,156

Community Services 374,936

Outgoing Transfers & Other Transactions 955,857

Capital Outlay 150,000

**TOTAL APPROPRIATED - GENERAL FUND** \$ 54,732,775

**FURTHER BE IT RESOLVED**, that the revenue from the combination of two levies of 17.4573 mils and .5427 mils on non-homestead property be used to pay wages, fringe benefits, purchased services, supplies and materials, capital outlay, and for transfers to other funds or governmental entities (L.C.I.S.D.).

**SCHOOL SERVICE FUND**  
**Food Service Budget**  
**JULY 1, 2008 - JUNE 30, 2009**

	<u>2005-06 Actual</u>	<u>2006-07 Actual</u>	<u>2007-08 Adopted Budget 6/21/2007</u>	<u>2007-08 Adopted Amendment 2/7/2008</u>	<u>2007-08 Proposed Final Amendment 6/19/2008</u>	<u>2008-09 Proposed Budget 6/19/2008</u>
<b>REVENUE</b>						
Charges	\$1,189,100	\$1,121,157	\$1,129,796	\$1,089,000	\$1,008,000	\$1,131,155
State Aid	170,081	165,747	180,600	169,633	145,208	158,494
Federal Aid	890,488	995,534	1,007,335	1,009,000	923,000	898,133
Other Revenue	<u>0</u>	<u>\$10,411</u>	<u>9,000</u>	<u>6,405</u>	<u>6,405</u>	<u>7,000</u>
Total Revenue	<b>\$2,249,669</b>	<b>\$2,292,849</b>	<b>\$2,326,731</b>	<b>\$2,274,038</b>	<b>\$2,082,613</b>	<b>\$2,194,782</b>
<b>EXPENDITURES</b>						
Wages and Fringe Benefits	\$952,295	\$1,320,317	\$990,545	\$957,221	\$944,203	\$972,759
Food	919,687	953,085	964,436	964,436	790,436	841,687
Supplies, Materials, Management Fee, Purchased Services, Equipment & Furniture, Transfers & Other	<u>340,254</u>	<u>22,778</u>	<u>367,536</u>	<u>367,086</u>	<u>334,186</u>	<u>373,163</u>
Total Expenditures	<b><u>\$2,212,236</u></b>	<b><u>\$2,296,180</u></b>	<b><u>\$2,322,517</u></b>	<b><u>\$2,288,743</u></b>	<b><u>\$2,068,825</u></b>	<b><u>\$2,187,609</u></b>
Excess (Deficit)	37,433.00	(3,331.00)	4,214.00	(14,705.00)	13,788.00	7,173.00
Beginning Fund Balance	90,071	127,504	124,173	124,173	124,173	137,961
Ending Fund Balance	<b>\$127,504</b>	<b>\$124,173</b>	<b>\$128,387</b>	<b>\$109,468</b>	<b>\$137,961</b>	<b>\$145,134</b>
As % of Total Expenditures	5.76%	5.41%	5.53%	4.78%	6.67%	6.63%

**RESOLVED**, that this resolution shall be the **FOOD SERVICE FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2008-2009. A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lapeer Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **FOOD SERVICE FUND** of the Lapeer Community Schools for fiscal year 2008-2009 be adopted as follows:

**REVENUE**

Charges	\$1,131,155	
State Aid	158,494	
Federal Aid	898,133	
Other	<u>7,000</u>	
<b>Total Revenue</b>		<b>\$2,194,782</b>
Estimated Fund Balance June 30, 2008	\$137,961	
Appropriated Fund Balance	<u>0</u>	
<b>Fund Balance Appropriated to Expenditures</b>		<b><u>0</u></b>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>		<b><u><u>\$2,194,782</u></u></b>

**BE IT FURTHER RESOLVED**, that \$2,187,609 of the total available to appropriate in the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Wages and Fringe Benefits	\$972,759
Food	841,687
Supplies, Materials, Purchased Services, Equipment & Furniture and Other	<u>373,163</u>
<b>TOTAL APPROPRIATED - FOOD SERVICE FUND</b>	<b><u><u>\$2,187,609</u></u></b>

**SCHOOL SERVICE FUND**  
**Athletic Budget**  
**JULY 1, 2008 - JUNE 30, 2009**

	<u>2005-06 Actual</u>	<u>2006-07 Actual</u>	<u>2007-08 Adopted Budget 6/21/2007</u>	<u>2007-08 Adopted Amendment 2/7/2008</u>	<u>2007-08 Proposed Final Amendment 6/19/2008</u>	<u>2008-09 Proposed Budget 6/19/2008</u>
<b>REVENUE</b>						
Charges	\$162,583	\$174,700	\$173,400	\$173,400	\$172,103	\$180,500
Other Receipts	32,524	30,642	26,400	15,800	16,106	12,100
Board Subsidy	765,600	792,351	761,750	791,503	813,591	790,300
Participant Fee	<u>129,126</u>	<u>125,316</u>	<u>157,500</u>	<u>128,000</u>	<u>112,758</u>	<u>114,000</u>
Total Revenue	<b><u>\$1,089,833</u></b>	<b><u>\$1,123,009</u></b>	<b><u>\$1,119,050</u></b>	<b><u>\$1,108,703</u></b>	<b><u>\$1,114,558</u></b>	<b><u>\$1,096,900</u></b>
<b>EXPENDITURES</b>						
Wages	\$590,003	\$607,409	\$603,200	\$622,953	\$613,139	\$620,000
Employee Benefits	166,758	175,717	177,750	177,750	171,900	176,900
Officials	53,133	60,903	51,000	51,000	58,287	51,000
Purchased Services	136,579	123,132	135,700	119,700	150,312	126,855
Supplies & Materials	70,944	94,199	64,500	84,500	86,170	76,700
Capital Expenditures	40,351	22,870	62,300	28,000	5,811	28,000
Other Miscellaneous	<u>23,583</u>	<u>40,179</u>	<u>24,600</u>	<u>24,800</u>	<u>28,939</u>	<u>24,600</u>
Total Expenditures	<b><u>\$1,081,351</u></b>	<b><u>\$1,124,409</u></b>	<b><u>\$1,119,050</u></b>	<b><u>\$1,108,703</u></b>	<b><u>\$1,114,558</u></b>	<b><u>\$1,104,055</u></b>
Excess (Deficit)	\$8,482	(\$1,400)	\$0	\$0	\$0	(\$7,155)
Beginning Fund Balance	73	8,555	7,155	7,155	7,155	7,155
Ending Fund Balance	<b>\$8,555</b>	<b>\$7,155</b>	<b>\$7,155</b>	<b>\$7,155</b>	<b>\$7,155</b>	<b>\$0</b>

**RESOLVED**, that this resolution shall be the **ATHLETIC FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2008-2009. A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lapeer Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **ATHLETIC FUND** of the Lapeer Community Schools for fiscal year 2008-2009 be adopted as follows:

**REVENUE**

Gate Receipts	\$180,500	
Other Receipts	12,100	
Board Subsidy	790,300	
Participant Fees	<u>114,000</u>	
<b>Total Revenue</b>		<b>\$1,096,900</b>
Estimated Fund Balance June 30, 2008	\$7,155	
Appropriated Fund Balance	<u>7,155</u>	
<b>Fund Balance Appropriated to Expenditures</b>		<b><u>7,155</u></b>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>		<b><u><u>\$1,104,055</u></u></b>

**BE IT FURTHER RESOLVED**, that \$1,096,900 of the total available to appropriate in the **ATHLETIC FUND** is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Wages and Fringe Benefits	\$796,900
Officials, Supplies, Equipment, Transportation, Other	<u>307,155</u>
<b>TOTAL APPROPRIATED - ATHLETIC FUND</b>	<b><u><u>\$1,104,055</u></u></b>

**RESOLVED**, that this resolution shall be the **SINKING FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2008-09. A resolution to make appropriations; and to provide for the expenditures of the appropriations; and to provide for the disposition of all **SINKING FUND** income received by Lapeer Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated balance estimated to be available for appropriations in the **SINKING FUND** of Lapeer Community Schools for fiscal year 2008-09 be adopted as follows:

**REVENUE**

Local Other Revenue	<u>\$24,271</u>	
<b>Total Revenue</b>		<b>\$24,271</b>
Estimated Fund Balance June 30, 2008	\$1,541,022	
Appropriated Fund Balance	<u>1,018,729</u>	
<b>Fund Balance Appropriated to Expenditures</b>		<b><u>1,018,729</u></b>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>		<b><u><u>\$1,043,000</u></u></b>

**BE IT FURTHER RESOLVED**, that \$1,043,000 of the total available to appropriate in the **SINKING FUND** is hereby appropriated in the amounts and for purpose set forth below:

**EXPENDITURES**

Capital Outlay	<u>\$1,043,000</u>	
<b>TOTAL APPROPRIATED - SINKING FUND</b>		<b><u><u>\$1,043,000</u></u></b>

**RESOLVED**, that this resolution shall be the **2007 SCHOOL BUILDING & SITE BONDS CAPITAL PROJECT FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2008-09. A resolution to make appropriations; and to provide the expenditures of the appropriations; and to provide for the disposition of **2007 SCHOOL BUILDING & SITE BONDS CAPITAL PROJECT FUND** income received by Lapeer Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated balance estimated to be available for appropriations in the **2007 SCHOOL BUILDING & SITE BONDS CAPITAL PROJECT FUND** of the Lapeer Community Schools for the fiscal year 2008-09 be adopted as follows:

**REVENUE**

Interest Income and Other Revenue	<u>\$811,000</u>	
<b>Total Revenue</b>		<b>\$811,000</b>
Estimated Fund Balance June 30, 2008	\$50,137,945	
Appropriated Fund Balance	<u>24,189,000</u>	
<b>Fund Balance Appropriated to Expenditures</b>		<u><b>24,189,000</b></u>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>		<u><u><b>\$25,000,000</b></u></u>

**BE IT FURTHER RESOLVED**, that \$25,000,000 of the total available to appropriate in the **2007 SCHOOL BUILDING & SITE BONDS CAPITAL PROJECT FUND** is hereby appropriated in the amounts and for the purpose set forth below.

**EXPENDITURES**

Capital Outlay	<u>\$25,000,000</u>
<b>TOTAL APPROPRIATED</b>	
<b>2007 SCHOOL BUILDING &amp; SITE BONDS CAPITAL PROJECT FUND</b>	<u><u><b>\$25,000,000</b></u></u>

**RESOLVED**, that this resolution shall be the **2007 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2008-09. A resolution to make appropriations; and to provide the expenditures of the appropriations; and to provide for the disposition of **2007 SCHOOL BUILDING SITE & BONDS DEBT RETIREMENT FUND** income received by Lapeer Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated balance estimated to be available for appropriations in the **2007 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** of the Lapeer Community Schools for the fiscal year 2008-09 be adopted as follows:

**REVENUE**

Local Property Taxes (1)	\$3,362,402	
Interest Income and Other Revenue	<u>30,000</u>	
<b>Total Revenue</b>		<b>\$3,392,402</b>
Estimated Fund Balance June 30, 2008	\$1,375,000	
Appropriated Fund Balance	<u>0</u>	
<b>Fund Balance Appropriated to Expenditures</b>		<u><u>0</u></u>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>		<u><u><b>\$3,392,402</b></u></u>

**BE IT FURTHER RESOLVED**, that \$3,392,402 of the total available to appropriate in the **2007 SCHOOL BUILDING & SITE BONDS DEBT RETIREMENT FUND** is hereby appropriated in the amounts and for purpose set forth below:

**EXPENDITURES**

Principal Payments - 2007 School Building & Site Bonds	\$505,000
Interest Payments - 2007 School Building & Site Bonds	2,715,000
Other Expenses	1,000
Reserved for future bonded debt payments	<u>171,402</u>
<b>TOTAL APPROPRIATED</b>	
<b>2007 SCHOOL BUILDING &amp; SITE BONDS DEBT RETIREMENT FUND</b>	<u><u><b>\$3,392,402</b></u></u>

(1) Local Property Tax revenue is resulting from a levy pursuant to the bond election on May 8, 2007 to provide for facility and other capital expenditures in an amount not to exceed \$56,750,000. These tax revenues will be utilized to pay bond principal and interest payments related to said authorization.

**RESOLVED**, that this resolution shall be the **SALE OF SCHOOL DISTRICT BUILDINGS CAPITAL PROJECT FUND** Appropriation Act of the Lapeer Community Schools for the fiscal year 2008-09. A resolution to make appropriations; and to provide the expenditures of the appropriations; and to provide for the disposition of **SALE OF SCHOOL DISTRICT BUILDINGS CAPITAL PROJECT FUND** income received by Lapeer Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated balance estimated to be available for appropriations in the **SALE OF SCHOOL DISTRICT BUILDINGS CAPITAL PROJECT FUND** of the Lapeer Community Schools for the fiscal year 2008-09 be adopted as follows:

**REVENUE**

Sale of District Buildings	\$0	
Interest Income and Other Revenue	2,000	<u>2,000</u>
<b>Total Revenue</b>		<b>\$2,000</b>
Estimated Fund Balance June 30, 2008	\$1,077,000	
Appropriated Fund Balance	1,000,000	<u>1,000,000</u>
<b>Fund Balance Appropriated to Expenditures</b>		<b><u>1,000,000</u></b>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>		<b><u><u>\$1,002,000</u></u></b>

**BE IT FURTHER RESOLVED**, that \$1,002,000 of the total available to appropriate in the **SALE OF SCHOOL DISTRICT BUILDINGS CAPITAL PROJECT FUND** is hereby appropriated in the amounts and for purpose set forth below:

**EXPENDITURES**

Capital Outlay and Related Expenditures	<u>\$1,002,000</u>
<b>TOTAL APPROPRIATED</b>	<b><u><u>\$1,002,000</u></u></b>
<b>SALE OF SCHOOL DISTRICT BUILDINGS CAPITAL PROJECT FUND</b>	

**FURTHER RESOLVED** that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to the Appropriation Act as Adopted by the Board of Education.

**BE IT FURTHER RESOLVED**, that the Superintendent and his/her designee are hereby charged with the responsibility of preparing and presenting proposed budgets and executing the budgets adopted by the Board.

**FURTHER RESOLVED**, that for purposes of meeting emergency needs of the district in the event that an appropriation is insufficient and there is no regular scheduled board meeting prior to the date the expenditure exceeding the appropriation would normally occur, transfers of appropriation not to exceed \$100,000 may be made upon written authorization of the Superintendent or his/her designee. When a transfer, as permitted by this resolution, is made, said transfer shall be presented to the Board of Education at the next regular scheduled Board of Education meeting as an amendment to the Appropriation.